

Employee Benefits / 5500

	2001 Actual ¹	2002 Adopted	2002 Estimated ²	2003 Proposed	2004 Projected ³	2005 Projected ³
Beginning Fund Balance	6,648,431	7,300,021	7,300,021	10,679,741	13,732,016	15,574,918
Revenues						
*Flexrate Recovery	92,390,449	114,039,769	116,052,780	114,900,480	130,304,160	149,904,000
*Interest Revenue	343,637	316,673	350,000	325,000	350,000	350,000
*Other Non-Flexrate Revenues	13,264,173	11,527,188	11,527,188	12,389,421	14,247,834	16,385,009
*CX Revenue	86,872	146,924				
Total Revenues	106,085,131	126,030,554	127,929,968	127,614,901	144,901,994	166,639,009
Expenditures						
*Insurance Premiums	101,930,242	115,828,209	120,328,209	122,529,135	140,908,505	162,044,781
*Benefits Administration	3,503,299	4,222,039	4,222,039	2,033,491	2,150,587	2,187,240
Total Expenditures	105,433,541	120,050,248	124,550,248	124,562,626	143,059,092	164,232,021
Estimated Underexpenditures						
Other Fund Transactions						
*						
Total Other Fund Transactions			0	0	0	0
Ending Fund Balance	7,300,021	13,280,327	10,679,741	13,732,016	15,574,918	17,981,906
Reserves & Designations	0	0				
* IBNR	(10,761,993)	(14,165,747)	(12,206,910)	(13,730,316)	(15,499,936)	(17,824,926)
* IBNR Shortfall	(3,461,972)	(885,420)	(1,527,169)	0	0	0
* Claims Fluctuation Reserve (5% of claims)	(3,136,385)	(3,541,721)	(3,766,721)	(3,982,873)	(3,966,727)	(4,072,979)
* Claims Fluctuation Reserve Shortfall	(3,136,385)	(3,541,721)	(3,766,721)	(3,981,173)	(3,891,745)	(3,915,999)
Total Reserves & Designations	(7,300,021)	(13,280,327)	(10,679,741)	(13,732,016)	(15,574,918)	(17,981,906)
Ending Undesignated Fund Balance	0	0	0	0	0	0
Target Fund Balance⁴	13,898,378	17,707,468	15,973,631	17,713,189	19,466,663	21,897,905

Financial Plan Notes:

¹ 2001 Actuals are from the 2001 CAFR.

² Based on estimates provided for 3rd Quarter Supplemental Appropriation submittal.

³ 2003 and 2004 Projected are based on 15% increase in benefit costs and 5% increase in salaries.

⁴ Target Fund Balance is equal to total of IBNR and CFR